# IMMEDIATE REPORT REGARDING THE CONSIDERATION OF THE POSSIBILITY OF CARRYING OUT A CAPITAL AND DEBT RAISING FROM THE PUBLIC

Ramat Gan, May 22, 2022

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| To | To |
| The Securities Authority | The Tel Aviv Stock Exchange |
| Via MAGNA | Via MAGNA |

Dear Sir/Madam,

Re: **Immediate report regarding the consideration of the possibility of carrying out a capital and debt raising from the public**

The company respectfully reports that it is considering the possibility of a capital and debt raising from the public under a shelf offering report by virtue of the company's shelf prospectus dated May 18, 2022, under which the public will, by way of a Uniform Offering (as such term is defined in the Securities Law, 5728-1968 and in the Securities (Manner of Offering Securities to the Public) Regulations, 5767-2007), **and in three separate and independent tenders** (all of which are by way of a tender on the unit price), be offered the following securities (hereinafter: the "**Securities**"):

A. Ordinary shares of NIS 1 nominal value each of the company (hereinafter: the "**Shares**"), jointly with warrants (Series 11) (the warrants will be granted without consideration by way of expanding the series traded on the Tel Aviv Stock Exchange Ltd. (hereinafter: the "**Warrants**" and the "**Exchange**")), at a financial scope of approximately NIS 300 million.

   **The company's controlling shareholder, Alony Hetz Properties & Investments Ltd., has notified the company of its intent to submit a subscription in the tender at a financial scope of approximately NIS 150 million [1].**

B. Bonds (Series F) of the company by way of expanding the series traded on the Exchange.

C. Bonds (Series G) of the company by way of expanding the series traded on the Exchange.

**The company intends to conduct a tender for classified investors tomorrow, Monday, May 23, 2022.**

**For the avoidance of doubt, it is clarified that the decision to issue has yet to be approved, and that the issue's structure and terms have yet to be determined. If the issue is carried out, the issue's structure and terms will be in accordance with the company's discretion and with the**

**resolution of the company's board of directors as specified in the shelf offering report to be published by the company, if and insofar as any is published.**

**The above does not constitute an indication, nor create any obligation on the company's part, to carry out the issue of the Securities, all or part thereof. The carrying out of the issue and the publication of the shelf offering report are subject to obtaining the certificates required under law, including, inter alia, obtaining the approval of the company's board of directors and the approval of the Exchange for listing the Securities for trade.**

**This report does not constitute an offering to the public to purchase securities of the company, and no purchase or undertaking to purchase securities of the company may be made hereunder.**

Respectfully,
**Amot Investments Ltd.**

Signed by Messrs.: Shimon Abudraham, CEO
and Judith Zynger, Deputy CEO and CFO

[1] It is clarified that this is a notice of intent and not a legal commitment to make such subscription; i.e., it may be that said intent will not be actually realized or may be realized on terms different from the above.